



New Jersey Schools Insurance Group  
6000 Midlantic Drive, Suite 300 North  
Mount Laurel, New Jersey 08054  
[www.njsig.org](http://www.njsig.org)

## **Board of Trustees Meeting Minutes of May 6, 2026 (Ratified at the Board of Trustees Meeting on June 10, 2026)**

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New Jersey Schools Insurance Group’s Board of Trustees Meeting of May 6, 2026 took place at NJSIG’s office, located at 6000 Midlantic Drive, Suite 300 North, Mount Laurel, New Jersey 08054, and by video teleconference.

### **ATTENDEES**

**Participants:** Jodi Galpert of Alliant; Al Kirk; Jay Lynch; Scott Sears, Esq. of Archer & Greiner

**NJSIG Staff:** Jill Deitch, Esq.; Beth Ferlicchi, Esq.; David Rapuano, Esq., Michele Carosi; Sherwin Archibald; Lauren Schilling; Claire King; Jeff Cook; Leslie McMahan; Anthony Fernandez; Joanna Radomicki; Joe Semptimphelter; Jillian Smith; Neil Marek

### **ITEM #1 CALL TO ORDER**

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of this meeting was given to the *Newark Star Ledger*, [www.NJ.com](http://www.NJ.com), and the *Trenton Times* on February 24, 2026. Notice of this meeting was also filed with the New Jersey Secretary of State on February 20, 2026. Electronic notice of this meeting was also posted to NJSIG’s website at [www.njsig.org](http://www.njsig.org). The meeting was called to order at approximately 1:00 p.m.

### **ITEM #2 ROLL CALL**

Nicholas Bice	–	Present
Richard Casey	–	Absent
Rick Falkenstein	–	Present
Thomas Farrell	–	Present
Irene LeFebvre	–	Present
Damaris Gurowsky	–	Present

Jamie P. Moscony – Present  
Chris Russo, Ed.D. – Present  
Alix Silva – Present

**ITEM #3 ACCEPTANCE OF THE PUBLIC AND CLOSED SESSION  
MINUTES OF March 18, 2026.**

Action Taken: Moved (LeFebvre) \ Second (Russo) \ Carried (Affirmative  
Votes = Falkenstein, Farrell, LeFebvre, Gurowsky,  
Moscony, Russo, Silva) to approve the resolution as  
presented. Bice abstained.

**ITEM #4 PUBLIC PARTICIPATION**

None.

**ITEM #5 SUB-FUND LIAISONS – REPORTS/COMMENTS**

No reports or comments.

**ITEM #6 REPORTS**

**A. Executive Director Report**

Jill Deitch, Esq., Executive Director, provided an overview of the Executive  
Director report and an update on the status of the organization.

**B. Accounting / Finance Report**

Michele Carosi, Chief Financial Officer, provided an overview of the Accounting  
Department report and an update on the status of the department.

**C. Underwriting Report**

Claire King, Underwriting Manager, provided an overview of the Underwriting  
Department report and an update on the status of the department.

**D. Claims Report**

Sherwin Archibald, Claims Manager, provided an overview of the Claims  
Department report and an update on the status of the department.

## **E. Information Technology Report**

Jeff Cook, Information Technology Manager, provided an overview of the Information Technology Department report and an update on the status of the department.

## **F. Member Services and Loss Control Report**

Lauren Schilling, Member Services and Loss Control Manager, provided an overview of the Member Services and Loss Control Department report and an update on the status of the department.

## **ITEM #7 DISCUSSION ITEMS**

### **A. Trustee Retreat (possible dates July 7, 8, 9, 14, 16, 28 or 29)**

Presented by Deitch. Deitch requested that the Trustees consider the proposed meeting dates for a July 2026 BOT Retreat and respond with availability in two weeks. Possible retreat discussion topics include: Board governance and member engagement. Deitch invited other retreat topic ideas. Retreat time would be 1:00 pm, unless another time would work better.

### **B. Trustee Nominations (Terms expiring 6/30/26: Farrell, Russo, Silva)**

Presented by Deitch. Deitch noted that all three Trustees, Farrell, Russo, Silva, with expiring terms have graciously agreed to renew for additional three-year terms, which will start in June 2026.

### **C. Casualty reinsurance renewal, update**

Presented by Deitch. Noted things are going well overall. Rates are projected to increase only 3.11% across all lines. NJSIG was also able to get back to the previous \$500 million limit on the property line, which is great news for members. Overall, things are looking really good for the 26-27 renewal.

## **ITEM #8 ACTION ITEMS**

### **A. Checking accounts & new claims ratification (NJSIG No. 0526-01)**

Presented by Carosi.

Action Taken: Moved (Russo) \ Second (Silva) \ Carried (Affirmative Votes = Bice, Falkenstein, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**B. 2026/2027 Budget – first reading  
(NJSIG No. 0526-02)**

Presented by Carosi.

Action Taken: Moved (Bice) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Falkenstein, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**C. Revisions to Plan of Risk Management – first reading  
(NJSIG No. 0526-03)**

Presented by Deitch.

Action Taken: Moved (LeFebvre) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Falkenstein, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**D. 2026/2027 Board Meeting Dates – first reading  
(NJSIG No. 0526-04)**

Presented by Deitch.

Action Taken: Moved (Russo) \ Second (Bice) \ Carried (Affirmative Votes = Bice, Falkenstein, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**E. (i) Contracting: Sub-fund Administrator Services  
(NJSIG No. 0526-05)**

Presented by Schilling.

Action Taken: Moved (Russo) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Falkenstein, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**E. (ii) Contracting: Actuarial Consulting Services  
(NJSIG No. 0526-06)**

Presented by Deitch.

Action Taken: Moved (Russo) \ Second (Bice) \ Carried (Affirmative Votes = Bice, Falkenstein, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**ITEM #9 NEW BUSINESS**

None.

**ITEM #10 CLOSED (EXECUTIVE) SESSION**

WHEREAS, the Open Public Meetings Act (“OPMA”), N.J.S.A. 10:4-6 *et. seq.*, authorizes public entities to meet in executive session under certain circumstances; and

WHEREAS, the OPMA requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive session to discuss certain items involving:

- A. Litigation; and/or
- B. Matters involving attorney client privilege; and/or
- C. Matters involving pending contract negotiation; and/or

D. Matters involving terms and conditions of employment of current public employees.

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive/closed session.

The Board went into executive session at approximately 1:32 pm.

[REDACTED]

■ [REDACTED]

[REDACTED]

■ [REDACTED]

[REDACTED]



**ITEM #11 ADJOURN MEETING**

Action Taken: Moved (LeFebvre) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Falkenstein, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to adjourn the meeting at approximately 1:55 pm.